



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	464,240,087
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	63,394,025.98
Current percentage on loan (in % of the fund AuM)	13.66%
Collateral value (cash and securities) in USD (base currency)	68,793,199.66
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

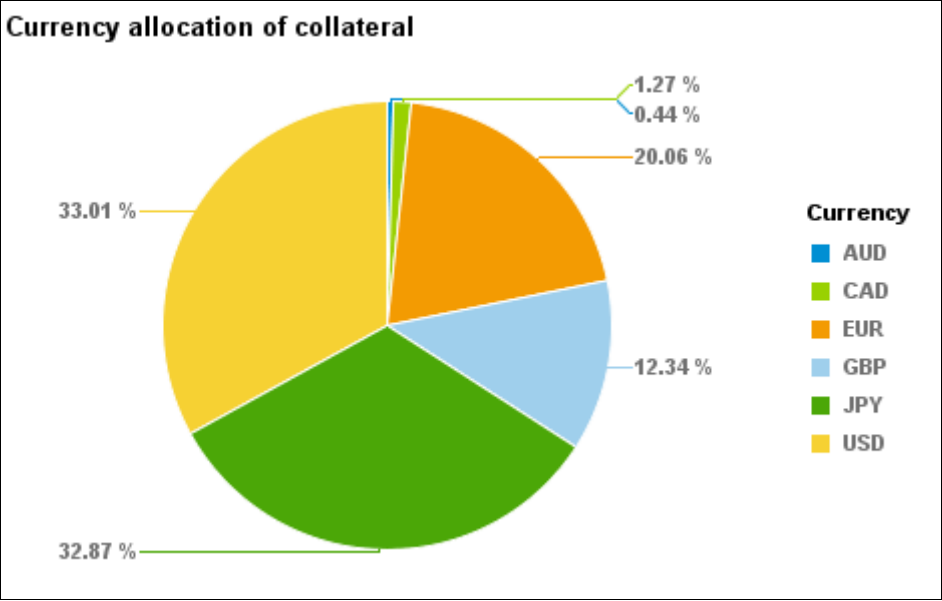
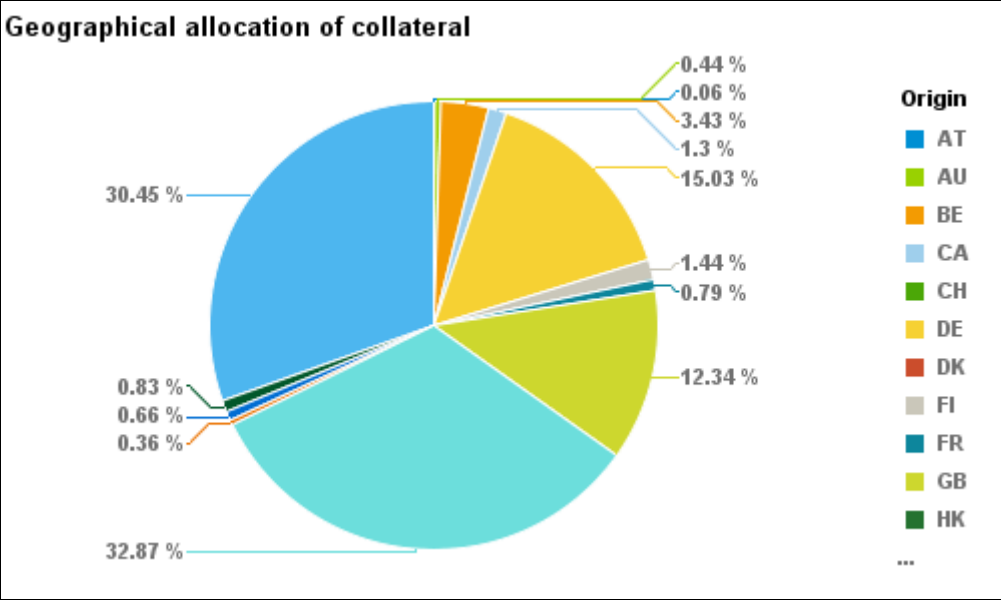
Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,067.56	2,383.27	0.00%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	1,004.40	1,157.76	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	32,320.73	37,256.03	0.05%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	468,951.33	305,258.32	0.44%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	66,020.63	76,101.83	0.11%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	8,618.03	9,933.98	0.01%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	23,051.80	26,571.76	0.04%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,136.17	4,767.75	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	921,458.88	1,062,163.63	1.54%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	61.33	45.12	0.00%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	664,926.95	489,196.39	0.71%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	13,349.76	9,821.61	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	452,241.32	332,720.49	0.48%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	7,014.48	5,160.65	0.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	3,912.32	2,878.35	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,126.32	16,278.66	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,010.64	20,607.83	0.03%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	38,156.80	43,983.26	0.06%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	827,162.31	953,468.17	1.39%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	21.11	24.34	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	8,824.04	10,171.45	0.01%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	337,069.73	388,539.53	0.56%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	2,042,385.17	2,354,252.90	3.42%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,089,757.91	2,408,859.35	3.50%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,064,597.86	2,379,857.42	3.46%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	878,864.52	1,013,065.20	1.47%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		428,783.03	494,257.25	0.72%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	49,604.32	57,178.79	0.08%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	86,216.20	99,381.22	0.14%
EU000A3LNF05	EUUNI 3.125 12/04/30 MTN EU	BND	BE	EUR	AA3	10,944.84	12,616.09	0.02%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		21,004.62	24,211.98	0.04%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		40,787.29	47,015.42	0.07%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	285,856.95	329,506.68	0.48%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	286,901.90	330,711.19	0.48%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	288,485.06	332,536.10	0.48%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,145.23	2,472.80	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	425,751.89	490,763.27	0.71%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	22,168.11	25,553.14	0.04%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	13,894.32	16,015.95	0.02%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	5,657.03	6,520.85	0.01%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.21	97.07	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	633,936.61	856,606.84	1.25%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	633,937.33	856,607.82	1.25%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	633,937.10	856,607.51	1.25%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	633,937.29	856,607.76	1.25%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	899,937.85	1,216,041.02	1.77%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	633,937.36	856,607.86	1.25%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	10.53	14.23	0.00%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	899,975.99	1,216,092.56	1.77%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	412,554.36	557,464.08	0.81%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	899,975.99	1,216,092.56	1.77%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,118,095.72	234,989.28	0.34%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	206,137,911.81	1,419,780.28	2.06%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	192,378,868.72	1,325,014.51	1.93%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	201,477,010.71	1,387,678.20	2.02%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	29,117,424.47	200,547.03	0.29%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	106,190,965.19	731,393.06	1.06%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	83,595,591.05	575,766.83	0.84%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	170,881,480.34	1,176,950.68	1.71%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	49,031.30	337.70	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	227,521,434.64	1,567,059.85	2.28%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,048,514.66	14,109.20	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	11,706,067.11	80,625.84	0.12%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	83,611,138.95	575,873.91	0.84%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	175,684,180.24	1,210,029.40	1.76%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	110,187,004.78	758,915.89	1.10%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,713,037.40	287,299.64	0.42%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,672,341.00	149,268.82	0.22%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,747,557.00	39,586.45	0.06%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	4,019,648.85	27,685.44	0.04%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	7,709,546.87	53,099.71	0.08%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	176,096,873.47	1,212,871.84	1.76%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	14,317,207.75	98,610.14	0.14%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	1,949,304.35	13,425.88	0.02%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	143,118,887.03	985,735.09	1.43%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	115,556,901.84	795,901.19	1.16%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	29,255,954.78	201,501.16	0.29%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	4,537,214.37	31,250.18	0.05%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	281,156,610.81	1,936,473.54	2.81%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	29,810.77	205.32	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	50,253,799.47	346,124.36	0.50%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	83,633,233.64	576,026.09	0.84%
JP1400021950	JPGV 2.200 03/20/49 JAPAN	GOV	JP	JPY	A1	158,584,979.56	1,092,258.21	1.59%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,354,072.51	1,083,780.30	1.58%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	83,617,628.85	575,918.61	0.84%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	268,067,893.07	1,846,324.65	2.68%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	35.26	40.65	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	214,235.91	246,949.26	0.36%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,039.69	1,198.45	0.00%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		30,160.52	30,160.52	0.04%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		424,903.49	424,903.49	0.62%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	14,938.04	14,938.04	0.02%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		2,982.26	2,982.26	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	334,981.32	334,981.32	0.49%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	250,827.32	250,827.32	0.36%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,669.84	16,669.84	0.02%
US500769KB96	KFW 4.750 10/29/30 KFW	GOV	DE	USD	AAA	1,032.94	1,032.94	0.00%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	2,003.76	2,003.76	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	841.48	841.48	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	1,205,528.67	1,205,528.67	1.75%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	194,466.83	194,466.83	0.28%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	21,846.42	21,846.42	0.03%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	60.28	60.28	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	1,936,374.50	1,936,374.50	2.81%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	53,515.24	53,515.24	0.08%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	212,597.66	212,597.66	0.31%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	984.14	984.14	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	302,061.82	302,061.82	0.44%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	499,937.29	499,937.29	0.73%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	88.66	88.66	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	567.39	567.39	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,935,758.51	1,935,758.51	2.81%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,936,653.66	1,936,653.66	2.82%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	1,936,398.02	1,936,398.02	2.81%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	29,800.78	29,800.78	0.04%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,383.79	12,383.79	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	939.02	939.02	0.00%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	212,192.33	212,192.33	0.31%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	193.20	193.20	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	35,109.89	35,109.89	0.05%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	211,974.67	211,974.67	0.31%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	212,731.65	212,731.65	0.31%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	212,780.91	212,780.91	0.31%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	212,759.51	212,759.51	0.31%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	104,797.82	104,797.82	0.15%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	907.57	907.57	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	497,664.81	497,664.81	0.72%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,210,251.23	2,210,251.23	3.21%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	123,884.80	123,884.80	0.18%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	47,549.57	47,549.57	0.07%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	100,095.90	100,095.90	0.15%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	499,131.28	499,131.28	0.73%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	509,971.65	509,971.65	0.74%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	22,733.20	22,733.20	0.03%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	75,285.41	75,285.41	0.11%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	5,668.57	5,668.57	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,320,720.54	2,320,720.54	3.37%
US91282CMZ13	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	AAA	1,935,849.40	1,935,849.40	2.81%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	5,836.42	6,727.63	0.01%
XS3058822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	AAA	1,799,250.01	1,799,250.01	2.62%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	436,326.58	502,952.69	0.73%
						Total:	68,793,199.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	23,979,151.50
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,819,031.17
3	BARCLAYS BANK PLC (PARENT)	7,485,707.57
4	NOMURA INTERNATIONAL PLC (PARENT)	5,704,688.97
5	JP MORGAN SECS PLC (PARENT)	4,005,211.72